

Welcome to the Creston-Kootenay Foundation.

The Creston-Kootenay Foundation became a registered charity, able to issue Income Tax receipts, and a member of Community Foundations of Canada in 2005. Founded in 1993, the Foundation has a single goal – to help improve the quality of life within its service area, Town of Creston, Wynndel – East Shore Kootenay Lake, Areas “B” and “C” within the Regional District of Central Kootenay. (Yahk to Riondel)

With a community foundation, donations stay in the region, helping on a continual basis. This strikes a chord with many people. Donors come from all income levels, have their own charitable interests, but are united by a basic desire to connect with others and make a lasting difference in the area.

As a community foundation, we have four main roles: prudent investment of gifts; a grant-making process satisfying the wishes of our donors; leadership on issues of broad concern to area residents; support for a wide range of registered non-profit organizations.

Creston-Kootenay Foundation offers individuals, families, businesses and non-profit organizations a number of different ways to support our area’s well-being. We specialize in building endowment funds where the capital is not spent but is invested; creating a permanent endowment whose generated income is available to deal with the area’s ever changing needs. By providing a structure for wise investment of many smaller donations, we are able to marshal larger resources to strengthen our communities.

As a new community foundation, we work closely with the Vancouver Foundation, one of North America’s largest community foundations. The Vancouver Foundation, with six financial advisors, invests our funds, ensuring a high rate of return. It also makes possible our receiving matching funds from them and Columbia Basin Trust. Thus, we are able to grow our assets more quickly, and we can become more actively involved in bringing area communities together to improve our residents’ quality of life, assist in developing a sustainable community, and a stable economy.

As a professional advisor in our community, you are in a unique position to serve both your clients’ charitable needs and the community well into the future. Funds established today with the Creston-Kootenay Foundation will provide a critical source of support in the years ahead to address our area’s changing needs.

We look forward to working with you to help your clients meet their charitable goals.

Sincerely,

Larry Brierley
Chair, Creston-Kootenay Foundation

Creston-Kootenay Foundation

Creston-Kootenay Foundation is registered in the Province of BC with the Registrar of Companies. Creston-Kootenay Foundation was registered January 1, 2005 with Canada Customers and Revenue Agency, **Business number 86705 0528 RR0001** and designated as a **Public Foundation**, thus is a registered charity **capable of issuing Income Tax Receipts**.

The Foundation is governed by a volunteer Board of Directors, ten in number, and has public membership. Three Board members are nominated from the community at large; one being an elected member of local municipal government – each serves a one-year term. Six Board members are elected (two per year for a three-year term) by the membership at the annual general meeting.

Additional information on the Foundation's current Board of Directors, organizational structure, committees, current fund structure, bylaws, constitution and minutes is available on the Foundation's website: www.ckfoundation.com.

The Foundation volunteers are knowledgeable about local needs; interested in advancing the area's quality of life, community sustainability, and economy, and willing to donate both energy and fiscal resources to the Foundation.

Because the Foundation is relatively new, it is currently undergoing a period of rapid growth.

The Foundation currently has achieved approximately 60% of its goal to raise one million dollars for in perpetuity donations in the following Fields of Interest: health and social welfare, arts and culture, youth, seniors, environment, and education heritage. Creston-Kootenay Foundation places the proceeds from these investments with qualified donees in our Yahk to Riondel community.

The following guidelines have been established as the grant making criteria for disbursing general revenue grants:

1. Applicants must be registered charities or be sponsored by a registered charity.
2. Projects must have a well-defined purpose and cover a specific time period.
3. Some funds may be given for the start-up phase of long-term projects that fill a recognized need in a unique way. Proposals should include a realistic plan for sustainability beyond the pilot stage, and include a provision for evaluation.
4. The applicant organization must serve the Creston-Kootenay Foundation's geographic area.
5. Application forms are available on the website: www.ckfoundation.com.

Grants will not be given:

1. To cover deficits or retire debt.
2. To provide endowment funds.
3. To support the operating expenses of established organizations or programs for sectarian, religious or political purposes.
4. To support fundraising for capital construction or major renovations.
5. To Organizations that are totally or primarily government funded (except occasionally where a significant difference from, and non-dependence on, the parent organization can be demonstrated).

We are grateful for the opportunity to work with you in serving you client's needs. If you have any questions or comments concerning the Creston-Kootenay Foundation or any of its programs, please do not hesitate to contact **Larry Brierley, Chair, Creston-Kootenay Foundation at 223-8004**.

"The greatest achievement of the human spirit is to live up to one's opportunities and make the most of one's resources", Marquis de Vauvenargues.

"Wealth is like fertilizer, it is useless unless spread around". Old Chinese Adage